Healthcare through innovation

LYKA LABS LIMITED

CIN: L24230GJ1976PLC008738
Regd Office : 4801 / B & 4802 / A, GIDC Industrial Estate, Ankleshwar, Gujarat, 393002
Corporate Office: Ground Floor, Spencer Building, 30, Forjett Street, Grant Road (West), Mumbai-400 036
Tel: 022-66112200 / 290 e-mail : enquiry@lykalabs.com

POST OFFER ADVERTISEMENT

This advertisement is being issued by **Arihant Capital Markets Limited**, Manager to the Offer on behalf of Ipca Laboratories Limited ("**Acquirer**") pursuant to Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("**SEBI SAST Regulations**") in respect of Open Offer to acquire up to 74,59,400 Equity Shares of face value Rs. 10/- each ("**the Open Offer**"), constituting 26% of the fully diluted voting Equity Share Capital of **LYKA LABS LIMITED** ("**Target Company**") at a price of Rs. 130.50 per Equity Share. The Detailed Public Statement ("**DPS**") with respect to the aforementioned Offer and corrigendum to the DPS was published on December 1, 2021 and on January 20, 2022, respectively, in (a) Business Standard, all India English & Hindi editions; (b) Mumbai Lakshadeep, Mumbai Marathi edition; and (c) Loksatta-Jansatta, Ankleshwar edition.

1. Name of the Target Company : Lyka Labs Limited
2. Name of the Acquirers : Ipca Laboratories Limited
3. Persons Acting in Concert : NA
4. Name of Manager to the Offer : Arihant Capital Markets Limited
5. Name of Registrar to the Offer : Bigshare Services Private Limited
6. Offer Details :
   a. Date of Opening of the Offer : January 27, 2022
   b. Date of closure of the Offer : February 9, 2022
7. Date of payment of consideration : February 23, 2022
8. Details of Acquisition:

Sr. No.	Particulars	Proposed in the offer document	Actual
8.1	Offer Price	Rs. 130.50	Rs. 130.50
8.2	Aggregate number of shares tendered	74,59,400	781
8.3	Aggregate number of shares accepted	74,59,400	781
8.4	Size of the Offer (Number of shares multiplied by offer price per share)	Rs. 97,34,51,700/-	Rs. 1,01,921/-
8.5	Shareholding of the Acquirers -before Agreement / Public Announcement (No. & %)	31,61,728 11.02%	31,61,728 11.02%
8.6	Shares Acquired by way of Agreement		
	• Number	48,00,000	48,00,000
	• % of Fully Diluted Equity Share Capital	16.73%	16.73%
8.7	Shares Acquired by way of Open Offer		
	• Number	74,59,400	781
	• % of Fully Diluted Equity Share Capital	26.00%	-
8.8	Shares acquired after Detailed Public Statement		
	• Number of shares acquired	NIL	NIL
	• Price of the shares acquired		
	• % of the shares acquired		
8.9	Post offer shareholding of Acquirers		
	• Number	1,54,21,128	79,62,509
	• % of Fully Diluted Equity Share Capital	53.75%	27.75%
8.1	Pre & Post offer shareholding of the Public	**Pre-Offer** 1,97,90,761 (68.98%) **Post-Offer** 75,31,361 (26.25%)	**Pre-Offer** 1,97,90,761 (68.98%) **Post-Offer** 1,49,89,980 (52.25%)

9. The post offer shareholding pattern of the Target Company is as under :

Particulars	No. of Shares	% of shareholding
Promoters		
- Acquirer (including deemed PACs)	79,62,509	27.75%
- Existing Promoters	57,37,511	20.00%
Sub-total	**1,37,00,020**	**47.75%**
Public	1,49,89,980	52.25%
Total	**2,86,90,000**	**100.00%**

10. The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for fulfilling the obligations under SEBI SAST Regulations.
11. A copy of this Post Offer Advertisement will be available on the websites of SEBI, BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and at the Registered Office of the Target Company

Issued by the Manager to the Offer on behalf of the Acquirer:

ArihantCapital
Generating Wealth

Arihant Capital Markets Limited

Merchant Banking Division
#1011, Solitaire Corporate Park, Guru Hargovindji Road,
Chakala, Andheri (E), Mumbai – 400 093
Tel : 022-42254800; Fax : 022-42254880
Email: mbd@arihantcapital.com
Website: www.arihantcapital.com
Contact Persons: Mr. Amol Kshirsagar / Mr. Satish Kumar P

Place: Mumbai
Date: February 25, 2022